

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 27-Day Bill
Issue Date: July 05, 2002
Maturity Date: August 01, 2002
CUSIP Number: 912795KU4

High Rate: 1.690% Investment Rate 1/: 1.719% Price: 99.873

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 1.48%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 43,635,187	\$ 17,967,327
Noncompetitive	33,125	33,125
FIMA (noncompetitive)	0	0
SUBTOTAL	43,668,312	18,000,452
Federal Reserve	894,505	894,505
TOTAL	\$ 44,562,817	\$ 18,894,957

Median rate 1.675%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,668,312 / 18,000,452 = 2.43

1/ Equivalent coupon-issue yield.

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